

No Company is an Island

*How a Connected World Creates New
Risk Management Challenges*

PRESENTATION

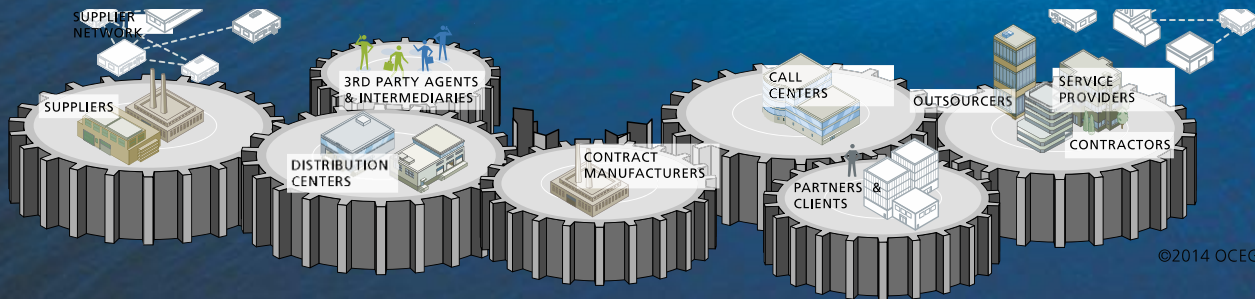
Governance, Risk Management & Compliance Insight

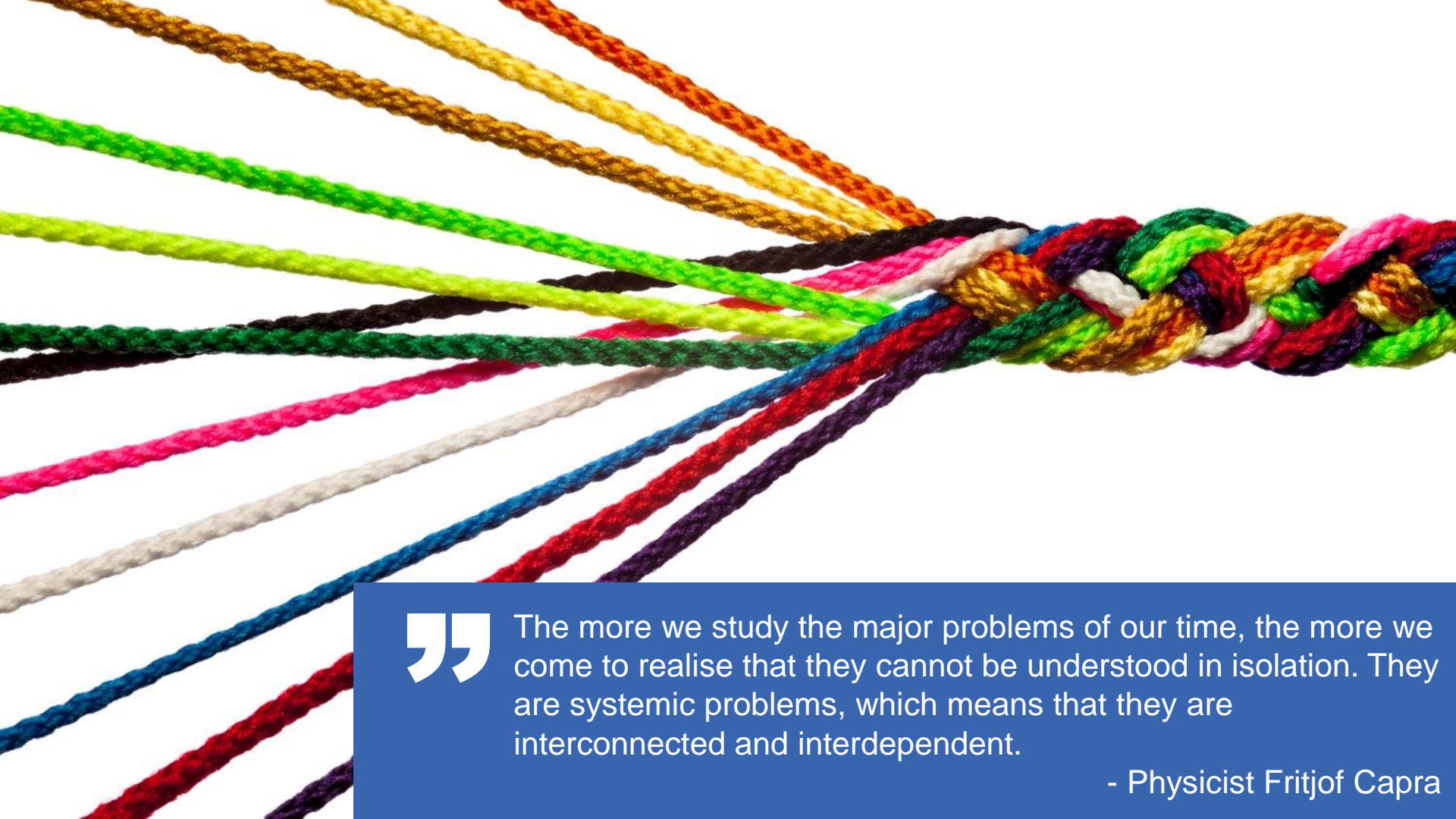
No Company is an Island . . .



“No [company] is an island, entire of itself; Every [company] is a piece of the continent, a part of the main.”

- John Donne





”

The more we study the major problems of our time, the more we come to realise that they cannot be understood in isolation. They are systemic problems, which means that they are interconnected and interdependent.

- Physicist Fritjof Capra

The Chaos of Interconnectedness



” Realize that everything connects to everything else.

Leonardo da Vinci

Range of Third-Party Risks





A Tale of Two Futures, is Our Future a . . .

- Blade Runner Future?
- Star Trek Future?



Risk Management & ESG Across Cultures



Risk Management Across the Extended Enterprise



The Organization Has to be Able to See . . .

- The Tree.** The individual third-party risk
- The Forest.** The interconnectedness of third-party and enterprise risks and objectives

Integrity: Does the Organization Pretend It is Something Else?



Trust and Integrity Have Become Critical

A close-up photograph of a person's hands placing a light-colored wooden block onto a stack of similar blocks. The block being placed has the word "TRUST" printed on its side in a bold, black, sans-serif font. The background is a dark, out-of-focus blue.

Businesses must act in good faith towards customers, employees, stakeholders, communities, and partners.

Trust is Defined in the Core Values of the Organization



ETHICS

INTEGRITY

**CORE
VALUES**

HONESTY

RESPECT

Duty of diligence

Businesses must take reasonable steps to ensure they manage risks and maintain ethical environments and relationships across the extended enterprise

**due
diligence**

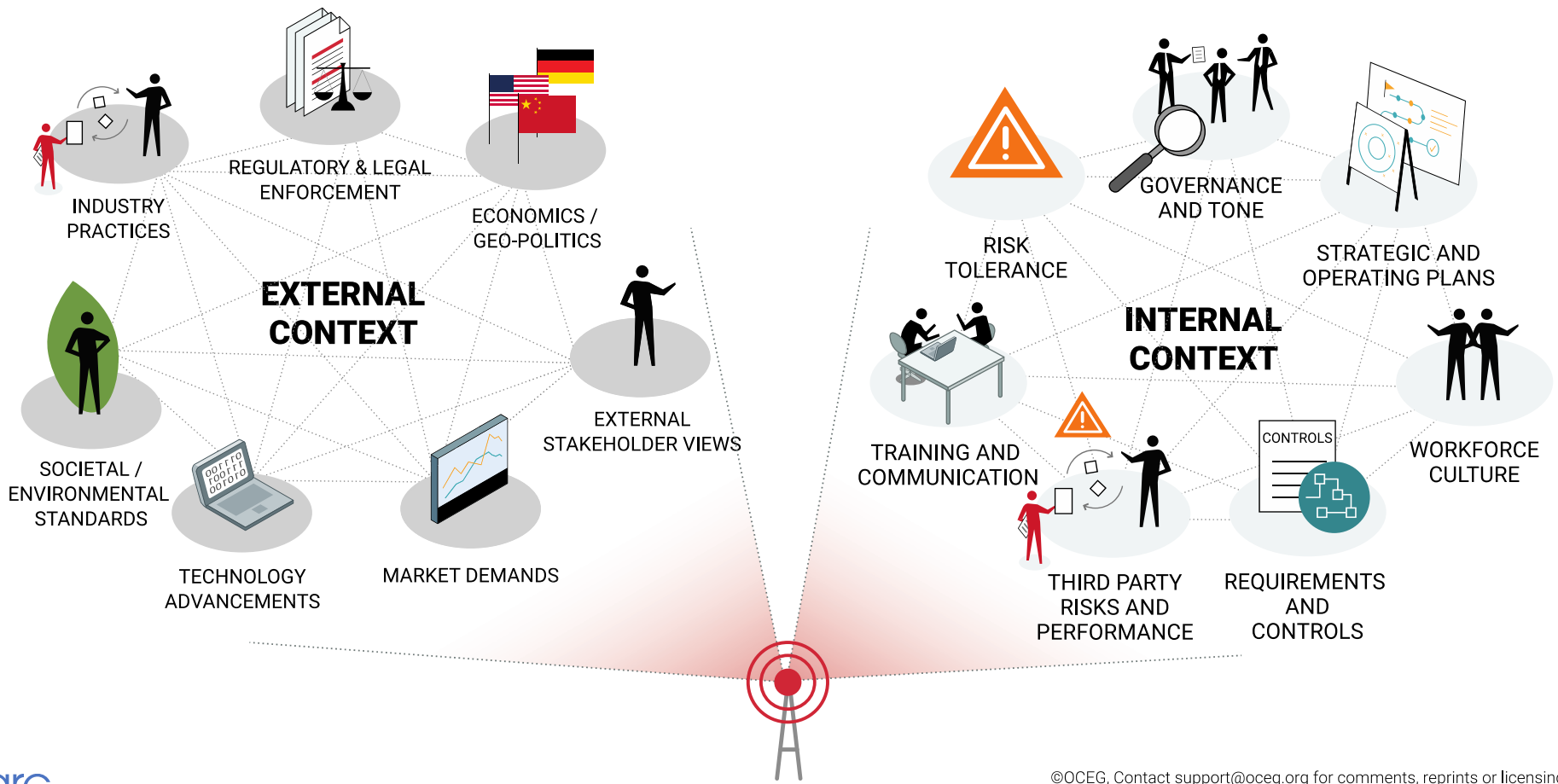
Agility: Navigate and Leverage Your Environment



Resilience: Ability to Recover from Events and Get Back in the Game



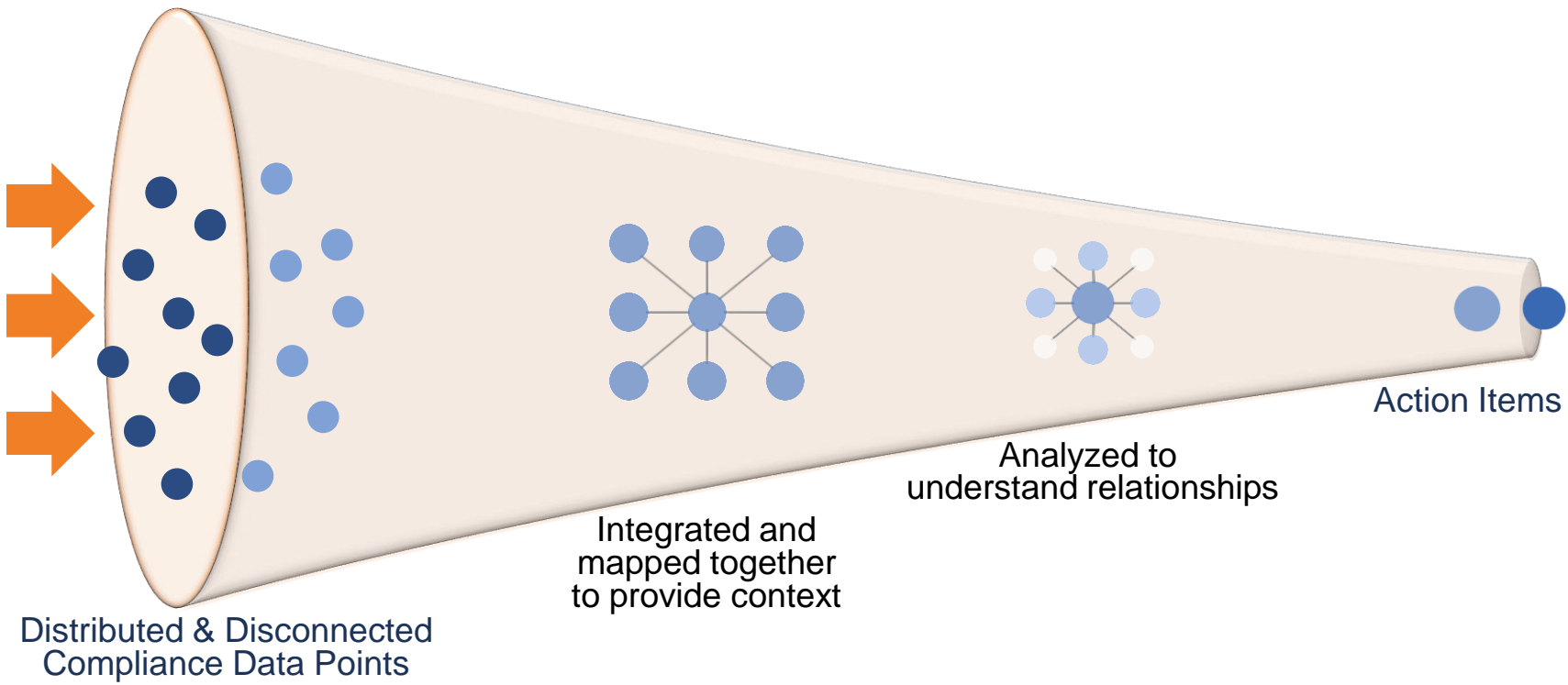
We Need Visibility Into a Lot of Contexts and to Triangulate Information



The Inevitability of Failure: Too Many Documents & Manual Processes



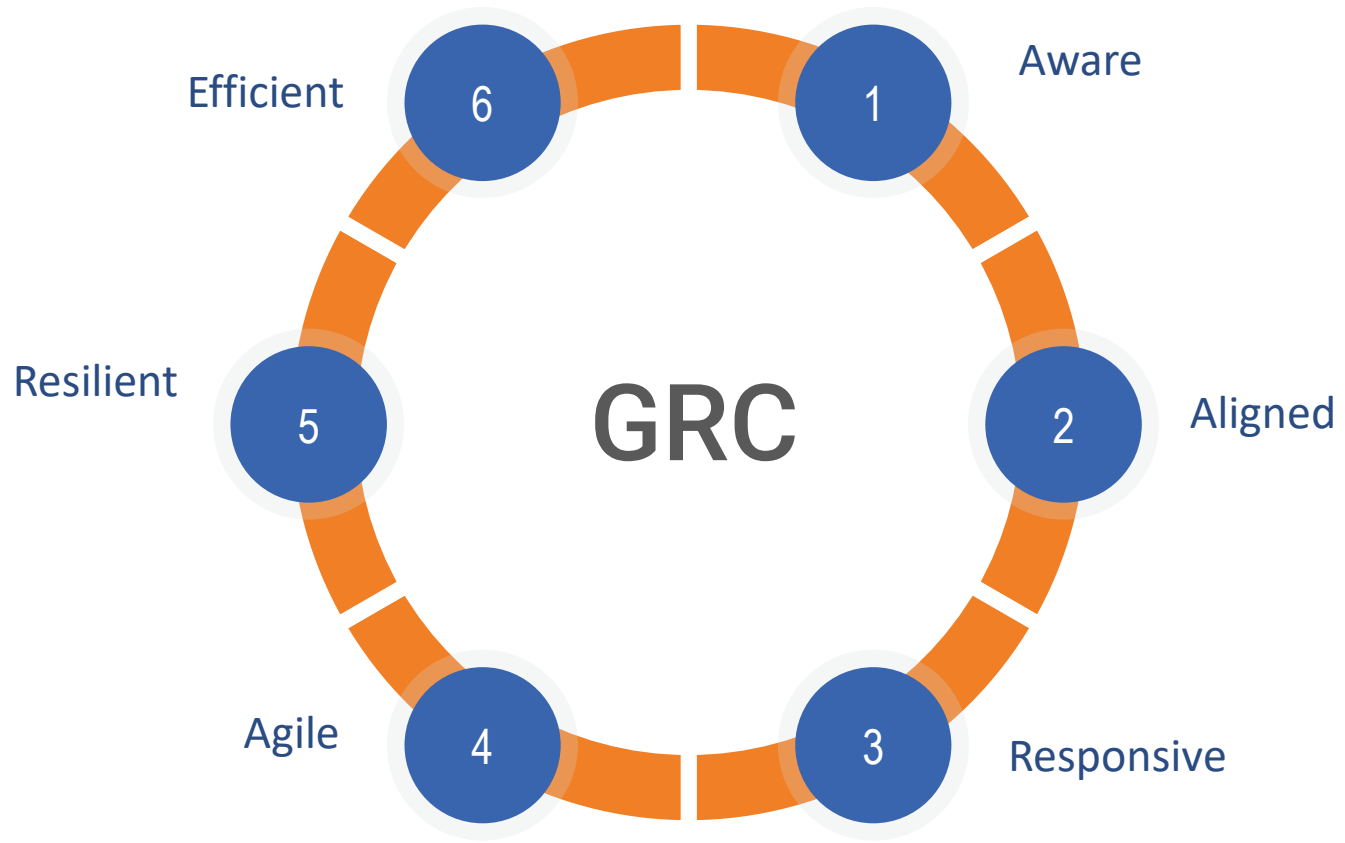
360° Risk Contextual Analytics & Intelligence Capabilities



Mature GRC Capabilities Achieve the Following 10 Objectives. . .

- | | | | |
|---|--|----|--|
| 1 | Achieve Relationship Objectives | 6 | Prevent, Detect, and Reduce Adversity and Weaknesses |
| 2 | Ensure Risk Aware Setting of Objectives and Strategic Planning | 7 | Motivate & Inspire Desired Conduct |
| 3 | Enhance Culture | 8 | Stay Ahead of the Game |
| 4 | Increase Stakeholder Confidence | 9 | Improve Responsiveness & Efficiency |
| 5 | Prepare & Protect the Organization | 10 | Optimize Economic Return & Value |

Benefits of 360° Contextual Awareness of GRC in the Extended Enterprise





Questions?

Michael Rasmussen, J.D.
The GRC Pundit & OCEG Fellow
mkras@grc2020.com
+1.888.365.4560

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